



ITT Corporation

655 Space Center Dr
Colorado Springs, CO 80915
www.itt.com

Press Release

For Immediate Release

B.J. Talley
719-637-6375
william.talley@itt.com

ITT Awarded Task Order to Support U.S. Military Prepositioned Equipment

Colorado Springs, Colo., March 4, 2010 – ITT Corporation (NYSE: ITT) has been awarded a contract to provide maintenance, supply and transportation services to the U.S. Army and U.S. Marine Corps on Camp Arifjan and other locations in Southwest Asia. The award is a task order under the Field Installation Readiness Support Team (FIRST) contract vehicle, for one base year with four one-year options. The expected value of work completed in 2010 is approximately \$45 million, with a total potential contract value of approximately \$230 million with all options exercised.

Work will be performed by ITT Systems, based in Colorado Springs, Colo., a global leader in providing maintenance, sustainment and operations support for U.S. government facilities, vehicles, equipment, ranges, communication networks and systems.

“We are honored and pleased to continue our partnership with Army Sustainment Command,” said Michael Gulino, President and General Manager of ITT Systems. “Our success with this opportunity is a testament to our great ITT employees in the field and the successes they have achieved over the last five years on the Global Maintenance and Sustainment Support contract, the predecessor to this award.”

About ITT Corporation

ITT Corporation is a high-technology engineering and manufacturing company operating on all seven continents in three vital markets: water and fluids management, global defense and security, and motion and flow control. With a heritage of innovation, ITT partners with its customers to deliver extraordinary solutions that create more livable environments, provide protection and safety and connect our world. Headquartered in White Plains, N.Y., the company generated 2009 revenue of \$10.9 billion.
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