



ITT Corporation

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Press Release

For Immediate Release

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ITT Combines Government Services Business Entities

Colorado Springs, Colo., December 10, 2009 – ITT Corporation (NYSE:ITT) has announced a structural change in its government services business designed to improve its competitiveness and reduce costs to its customers. Effective January 1, 2010, ITT Corporation, Systems Division (“ITT Systems Division”), ITT’s largest government services division, will begin performing the majority of its business as ITT Systems Corporation (“ISC”). This change combines ITT Systems Division and ITT Federal Services International Corporation with the former ITT Federal Services Corporation, which has been renamed ISC. ISC will bid on, and be responsible for performing, service contracts for the U.S. government and other customers both in the United States and overseas.

“We are making this change to streamline our organization in line with today’s increasingly cost-competitive environment,” said Michael Gulino, President and General Manager of ITT Systems. “The restructuring and renaming of these several entities into one company will also help us maximize name recognition of ITT Systems among our government services customers worldwide.”

About ITT Corporation

ITT Corporation is a high-technology engineering and manufacturing company operating on all seven continents in three vital markets: water and fluids management, global defense and security, and motion and flow control. With a heritage of innovation, ITT partners with its customers to deliver extraordinary solutions that create more livable environments, provide protection and safety and connect our world. Headquartered in White Plains, N.Y., the company generated 2008 sales of \$11.7 billion. www.itt.com